



a PPL company

Mr. Jeff DeRouen  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40602-0615

January 30, 2013

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PUBLIC SERVICE  
COMMISSION

**Kentucky Utilities Company**  
State Regulation and Rates  
220 West Main Street  
PO Box 32010  
Louisville, Kentucky 40232  
www.lge-ku.com

Rick E. Lovekamp  
Manager - Regulatory Affairs  
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**Re: *Application of Kentucky Utilities Company for an Order Authorizing the Restructure and Refinancing of Unsecured Debt and the Assumption of Obligations and for Amendment of Existing Authority - Case No. 2010-00206***

Dear Mr. DeRouen:

Pursuant to Ordering Paragraph No. 9 of the Kentucky Public Service Commission's Order, dated September 30, 2010, in the aforementioned case, attached is a Form 8-K filed with the Securities and Exchange Commission ("SEC") on December 21, 2012.

Please confirm your receipt of this filing by placing the File Stamp of your Office with date received on the extra copy and returning it to me in the enclosed envelope. Should you have any questions regarding the information filed herewith, please call me or Don Harris at (502) 627-2021.

Sincerely,

A handwritten signature in black ink that reads "Rick E. Lovekamp". The signature is written in a cursive, flowing style.

Rick E. Lovekamp

# KENTUCKY UTILITIES CO

## FORM 8-K (Current report filing)

Filed 12/21/12 for the Period Ending 12/20/12

Address	ONE QUALITY ST LEXINGTON, KY 40507
Telephone	6062552100
CIK	0000055387
SIC Code	4911 - Electric Services
Fiscal Year	12/29

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 20, 2012

<u>Commission File Number</u>	<u>Registrant; State of Incorporation; Address and Telephone Number</u>	<u>IRS Employer Identification No.</u>
1-11459	<b>PPL Corporation</b> (Exact name of Registrant as specified in its charter) (Pennsylvania) Two North Ninth Street Allentown, PA 18101-1179 (610) 774-5151	23-2758192
333-173665	<b>LG&amp;E and KU Energy LLC</b> (Exact name of Registrant as specified in its charter) (Kentucky) 220 West Main Street Louisville, KY 40202-1377 (502) 627-2000	20-0523163
1-2893	<b>Louisville Gas and Electric Company</b> (Exact name of Registrant as specified in its charter) (Kentucky) 220 West Main Street Louisville, KY 40202-1377 (502) 627-2000	61-0264150
1-3464	<b>Kentucky Utilities Company</b> (Exact name of Registrant as specified in its charter) (Kentucky and Virginia) One Quality Street Lexington, KY 40507-1462 (502) 627-2000	61-0247570

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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## Section 8 - Other Events

### Item 8.01 Other Events

On December 20, 2012, Louisville Gas and Electric Company (“LG&E”) and Kentucky Utilities Company (“KU” and, together with LG&E, the “Companies”) issued a press release announcing that the Kentucky Public Service Commission (“KPSC”) has approved the unanimous settlement agreement in the Companies’ proceedings for increases in annual base electric rates at LG&E and KU, respectively, and an increase in annual base gas rates at LG&E. The settlement agreement was previously announced on November 19, 2012. The rate changes become effective on January 1, 2013.

A copy of the Companies’ press release is filed herewith as Exhibit 99.1 and incorporated herein by reference.

## Section 9 - Financial Statements and Exhibits

### Item 9.01 Financial Statements and Exhibits

#### (d) Exhibits

99.1 - Press Release dated December 20, 2012 of Louisville Gas and Electric Company and Kentucky Utilities Company.

*Statements in this report and the accompanying press release, including statements with respect to future events and their timing, including the Companies’ future rates, rate mechanisms or returns on equity and their ultimate operation or achievement, as well as other statements as to future costs or expenses, regulation, corporate strategy and performance, are “forward-looking statements” within the meaning of the federal securities laws. Although the Companies believe that the expectations and assumptions reflected in these forward-looking statements are reasonable, these expectations, assumptions and statements are subject to a number of risks and uncertainties, and actual results may differ materially from the results discussed in the statements. The following are among the important factors that could cause actual results to differ materially from the forward-looking statements: subsequent phases of rate relief and regulatory cost recovery; market demand and prices for electricity; political, regulatory or economic conditions in states, regions or countries where the Companies conduct business; and the progress of actual construction, purchase or repair of assets subject to tracker mechanisms. Any such forward-looking statements should be considered in light of such important factors and in conjunction with PPL Corporation’s, LG&E and KU Energy LLC’s and the Companies’ Form 10-K and other reports on file with the Securities and Exchange Commission.*

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

PPL CORPORATION

By: /s/ Vincent Sorgi  
Vincent Sorgi  
Vice President and Controller

LG&E AND KU ENERGY LLC

By: /s/ S. Bradford Rives  
S. Bradford Rives  
Chief Administrative Officer

LOUISVILLE GAS AND ELECTRIC COMPANY

By: /s/ S. Bradford Rives  
S. Bradford Rives  
Chief Administrative Officer

KENTUCKY UTILITIES COMPANY

By: /s/ S. Bradford Rives  
S. Bradford Rives  
Chief Administrative Officer

Dated: December 21, 2012

Media Contact: Chris Whelan  
24-hour media hotline: 1-888-627-4999

Dec. 20, 2012

**Kentucky Public Service Commission approves settlement in rate proceedings**  
*New rates become effective Jan. 1, 2013*

(LOUISVILLE, Ky.) — The Kentucky Public Service Commission today approved the unanimous settlement agreement reached by Louisville Gas and Electric Company and Kentucky Utilities Company and all of the parties in the base rate cases. The ruling lowers the late payment charge, extends the time period for paying customer bills, gives the company responsibility for natural gas service lines, and provides for additional charitable giving.

LG&E's base electric rates will increase \$33.7 million, down from the original request of \$62.1 million. LG&E's base natural gas rates will increase \$15 million, down from the original request of \$17.2 million. KU base electric rates will increase \$51 million, down from the original request of \$82.4 million. LG&E and KU's annual electric depreciation rates were also lowered. The return on equity is 10.25 percent for the base rates as well as the environmental cost recovery mechanism and the new "gas line tracker."

For a KU residential customers using 1,000 kWh per month, the increase is expected to be \$4.82 per month, or about 5.8 percent.

For a LG&E residential customer using 1,000 kWh per month, the increase is expected to be \$4.31 per month, or about 4.8 percent. For LG&E natural gas request customers using 60 Ccf per month, the increase is expected to be \$3.50 per month, or about 7.3 percent. LG&E natural gas customers will now have a "gas line tracker" item on their bill that reflects the costs associated with the company's gas main replacement program and gas service lines. Previously, customers were responsible for repairs to the service line from the street to the house. Those repairs will now be the responsibility of the utility. LG&E plans to reimburse customers who demonstrate that they replaced their service lines due to failure from Jan. 1, 2011, through the end of this year.

(more)

"We're pleased that the commission approved the settlement agreement. The agreement among the nine parties to the case balanced the needs of those involved and represents a bit of a compromise by everyone," said Lonnie Bellar, vice president of State Regulations and Rates for LG&E and KU.

Changes include reducing the late payment charge from 5 percent to 3 percent and extending the due date to at least 22 calendar days before a late payment charge is applied to a customer's bill.

LG&E and KU each agreed to contribute an additional \$187,500 of shareholder funds annually to low-income programs, bringing the total shareholder commitment to \$1 million per year. The current Home Energy Assistance program also will increase from 16 to 25 cents per meter.

LG&E and KU also will propose a new two-year demand-side management program to help Kentucky school districts use energy wisely.

The new rates and all elements of the case will take effect Jan. 1, 2013. The parties to the case were: the Attorney General for the Commonwealth of Kentucky, Kentucky Industrial Utility Customers, Community Action Council, Association of Community Ministries, The Kroger Co., Kentucky School Boards Association, Lexington-Fayette Urban County Government, Hess Corporation, and Stand Energy Corporation.

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*Louisville Gas and Electric Company and Kentucky Utilities Company, part of the PPL Corporation (NYSE: PPL) family of companies, are regulated utilities that serve a total of 1.2 million customers and have consistently ranked among the best companies for customer service in the United States. LG&E serves 321,000 natural gas and 397,000 electric customers in Louisville and 16 surrounding counties. Kentucky Utilities serves 546,000 customers in 77 Kentucky counties and five counties in Virginia. More information is available at [www.lge-ku.com](http://www.lge-ku.com) and [www.pplweb.com](http://www.pplweb.com).*